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03/31/14
Accrual Basis

Houston Recovery Center, LGC
Balance Sheet
As of February 28, 2014

	Feb 28, 14
ASSETS	
Current Assets	
Checking/Savings	
11000 - Operating - Bank of Texas	1,315,200.63
Total Checking/Savings	1,315,200.63
Other Current Assets	
12100 - Inventory Asset	
12110 - Medical Supplies	5,987.33
Total 12100 - Inventory Asset	5,987.33
Total Other Current Assets	5,987.33
Total Current Assets	1,319,187.96
Fixed Assets	
15000 - Furniture and Equipment	572.70
Total Fixed Assets	572.70
TOTAL ASSETS	1,319,760.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	3,049.53
Total Accounts Payable	3,049.53
Total Current Liabilities	3,049.53
Total Liabilities	3,049.53
Equity	
32000 - Retained Earnings	263,616.60
Net Income	1,053,092.63
Total Equity	1,318,711.13
TOTAL LIABILITIES & EQUITY	1,319,760.66

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03/31/14
Accrual Basis

Houston Recovery Center, LGC
Profit & Loss Budget vs. Actual
July 2013 through February 2014

	<u>Jul '13 - Feb 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
43400 - Direct Public Support	1,646,690.00	1,546,624.00	75.00
44800 - Indirect Public Support	533,333.00	0.00	533,333.00
46400 - Other Types of Income	1,439.38		
Total Income	<u>2,181,471.38</u>	<u>1,546,624.00</u>	<u>534,847.38</u>
Gross Profit	2,181,471.38	1,546,624.00	534,847.38
Expense			
52100 - Contract Services	23,050.24	18,886.87	6,393.57
52170 - Security Services	76,426.60	84,240.00	12,186.50
52300 - Facilities and Equipment	117,792.00	123,392.00	-5,600.00
55000 - Operations	47,330.12	107,520.00	-60,189.88
55100 - Other Types of Expenses	807.85		
58000 - Payroll Expenses	80,816.33	107,274.00	-26,457.67
58500 - Health Insurance & COBRA Reimb.	88,890.90	142,760.67	-73,861.77
58600 - Retirement plan	5,571.84	3,096.69	2,505.16
57000 - Salaries	704,541.75	662,466.09	52,086.67
58000 - Travel, Meals and Entertainment	3,333.22	6,400.00	-3,066.78
Total Expense	<u>1,128,378.75</u>	<u>1,223,776.12</u>	<u>-95,396.35</u>
Net Ordinary Income	<u>1,053,092.63</u>	<u>422,848.92</u>	<u>630,243.71</u>
Net Income	<u>1,053,092.63</u>	<u>422,848.90</u>	<u>630,243.73</u>