

Houston Recovery Center, LGC Balance Sheet 3-31-14 As of March 31, 2014

	Mar 31, 14
ASSETS	
Current Assets	
Checking/Savings	
11000 - Operating - Bank of Texas	1,180,985.04
Total Checking/Savings	1,180,985.04
Other Current Assets	
12100 - Inventory Asset	
12110 - Medical Supplies	5,967.35
Total 12100 - Inventory Asset	5,967.35
12210 - Prepaid Insurance	5,273.04
Total Other Current Assets	11,210.67
Total Current Assets	1,192,788.41
Fixed Assets	
15000 - Furniture and Equipment	572.73
Total Fixed Assets	572.73
TOTAL ASSETS	1,192,788.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	21,487.44
Total Accounts Payable	21,487.44
Other Current Liabilities	
25000 - Employee Insurance Liability	3,182.27
Total Other Current Liabilities	3,182.27
Total Current Liabilities	24,669.71
Total Liabilities	24,669.71
Equity	
32000 - Retained Earnings	253,618.50
Net Income	839,170.23
Total Equity	1,153,088.73
TOTAL LIABILITIES & EQUITY	1,192,788.41

Houston Recovery Center, LGC **Profit & Loss Budget vs. Actual 3-31-14** July 2013 through March 2014

	Jul '13 - Mar 14	Budget	5 Over Budget
Ordinary Income/Expense			
Income			
43400 - Direct Public Support	1,545,599.02	1,646,624.00	75.00
44800 - Indirect Public Support	535,535.02		
48400 - Other Types of Income	1,079.71		
Total Income	2,131,113.75	1,646,624.00	534,487.71
Gross Profit	2,131,113.75	1,646,624.00	534,487.71
Expense			
62100 - Contract Services	36,915.34	19,700.00	13,165.34
62170 - Security Services	84,039.60	72,270.00	12,668.50
62800 - Facilities and Equipment	132,916.40	138,916.00	-5,859.54
65000 - Operations	44,366.62	120,900.00	-75,353.48
65100 - Other Types of Expenses	607.95		
66000 - Payroll Expenses	94,628.03	120,683.25	-25,055.22
66500 - Health Insurance & COBRA Reimb.	82,034.67	160,606.76	-77,571.09
66600 - Retirement plan	5,577.84	2,450.01	2,121.83
67000 - Salaries	788,692.11	734,017.81	55,580.30
68000 - Travel, Meals and Entertainment	8,270.16	7,200.00	1,070.16
Total Expense	1,267,541.45	1,375,746.83	-85,195.35
Net Ordinary Income	899,470.22	289,877.17	629,593.05
Net Income	899,470.23	289,877.17	629,593.06

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Accrual Basis

Houston Recovery Center, LGC
1115 Project 3-31-14
July 2013 through March 2014

	1115 Project	TOTAL
Ordinary Income/Expense		
Income		
44800 - Indirect Public Support	533,333.00	533,333.00
Total Income	533,333.00	533,333.00
Gross Profit	533,333.00	533,333.00
Expenses		
62100 - Contract Services	468.00	468.00
67000 - Salaries	5,909.21	5,909.21
Total Expenses	6,377.21	6,377.21
Net Ordinary Income	526,955.79	526,955.79
Net Income	<u>525,837.79</u>	<u>525,837.78</u>