

Houston Recovery Center, LGC

Balance Sheet

As of May 31, 2014

	May 31, 14
ASSETS	
Current Assets	
Checking/Savings	
11000 - Operating - Bank of Texas	802,924.84
Total Checking/Savings	802,924.84
Accounts Receivable	
11100 - Accounts Receivable	280,000.00
Total Accounts Receivable	280,000.00
Other Current Assets	
12210 - Prepaid Insurance	5,551.40
Total Other Current Assets	5,551.40
Total Current Assets	1,088,575.24
Fixed Assets	
15000 - Furniture and Equipment	572.70
Total Fixed Assets	572.70
TOTAL ASSETS	1,140,148.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
23000 - Accounts Payable	23,545.92
Total Accounts Payable	23,545.92
Other Current Liabilities	
24000 - Payroll Liabilities	
24010 - EE - Federal W/H	147.57
24020 - EE - Medicare	27.53
24030 - EE - Social Security	117.76
Total 24000 - Payroll Liabilities	292.86
Total Other Current Liabilities	292.86
Total Current Liabilities	23,838.78
Total Liabilities	23,838.78
Equity	
32000 - Retained Earnings	856,109.30
Net Income	856,109.74
Total Equity	1,116,219.04
TOTAL LIABILITIES & EQUITY	1,140,148.74

Houston Recovery Center, LGC
Profit & Loss Budget vs. Actual
 July 2013 through May 2014

	Jul '13 - May 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
43400 - Direct Public Support	1,640,940.00	1,545,824.00	95,116.00
44800 - Indirect Public Support	610,533.00		
46400 - Other Types of Income	1,458.47		
Total Income	2,431,000.47	1,545,824.00	885,176.47
Gross Profit	2,431,000.47	1,545,824.00	885,176.47
Expense			
62100 - Contract Services	67,663.89	22,515.87	45,147.91
62170 - Security Services	101,062.60	88,350.00	12,712.60
62800 - Facilities and Equipment	162,539.06	183,864.00	-21,324.94
65000 - Operations	60,653.84	147,840.00	-87,186.16
65100 - Other Types of Expenses	557.55		
66000 - Payroll Expenses	115,169.12	147,501.75	-32,332.63
66500 - Health Insurance & COBRA Reimb.	105,302.54	190,295.92	-84,993.38
66800 - Retirement plan	5,571.84	4,216.67	1,355.17
67000 - Salaries	371,692.27	397,125.27	-25,433.00
68000 - Travel, Meals and Entertainment	10,575.53	0,000.00	10,575.53
Total Expense	1,503,539.73	1,662,690.26	-159,150.53
Net Ordinary Income	855,100.74	-36,091.26	891,192.00
Net Income	855,100.74	-36,091.26	891,192.00