

Houston Recovery Center, LGC

Balance Sheet

As of December 31, 2013

Dec 31, 13

ASSETS

Current Assets

Checking/Savings

11000 - Operating - Bank of Texas 1,095,761.50

Total Checking/Savings 1,095,761.50

Other Current Assets

12100 - Inventory Asset

12110 - Medical Supplies 5,987.33

Total 12100 - Inventory Asset 5,987.33

Total Other Current Assets 5,987.33

Total Current Assets 1,101,768.83

Fixed Assets

15000 - Furniture and Equipment 572.70

Total Fixed Assets 572.70

TOTAL ASSETS 1,102,341.53

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 - Accounts Payable 462.50

Total Accounts Payable 462.50

Total Current Liabilities 462.50

Total Liabilities 462.50

Equity

32000 - Retained Earnings 263,316.50

Net Income 938,260.47

Total Equity 1,101,678.97

TOTAL LIABILITIES & EQUITY 1,102,341.53

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Accrual Basis

Houston Recovery Center, LGC
Profit & Loss Budget vs. Actual
 July through December 2013

	<u>Jul - Dec 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
43400 - Direct Public Support	1,646,624.00	1,646,624.00	0.00
48400 - Other Types of Income	487.05		
Total Income	<u>1,647,111.05</u>	<u>1,646,624.00</u>	<u>487.05</u>
Gross Profit	<u>1,647,111.05</u>	<u>1,646,624.00</u>	<u>487.05</u>
Expense			
62100 - Contract Services	10,689.03	12,500.00	6,189.03
62170 - Security Services	55,146.50	43,180.00	6,966.50
62600 - Facilities and Equipment	68,344.00	92,544.00	-4,200.00
68000 - Operations	26,137.84	60,640.00	-54,502.16
69100 - Other Types of Expenses	275.00		
66000 - Payroll Expenses	64,705.09	80,455.50	-25,750.45
66500 - Health Insurance & COBRA Reimb.	57,432.58	107,070.51	-49,637.93
66600 - Retirement plan	5,571.84	2,300.01	3,271.83
67000 - Salaries	505,112.47	488,341.62	10,770.85
68000 - Travel, Meals and Entertainment	2,435.27	4,800.00	-2,364.73
Total Expense	<u>808,550.58</u>	<u>917,851.64</u>	<u>-109,291.06</u>
Net Ordinary Income	<u>838,560.47</u>	<u>728,772.36</u>	<u>109,788.11</u>
Net Income	<u><u>838,560.47</u></u>	<u><u>728,772.36</u></u>	<u><u>109,788.11</u></u>