

Houston Recovery Center, LGC
BALANCE SHEET
Aug 31, 2014

Assets

	1115 Project	HRC City	Total
Current Assets			
Operating - Bank of Texas	\$ 368,155.82	\$ 1,079,614.04	\$ 1,447,769.86
Accounts Receivable	280,000.00		280,000.00
Prepaid Insurance		5,084.41	5,084.41
Total Current Assets	648,155.82	1,084,778.75	2,162,934.57
Total Assets	\$ 648,155.82	\$ 1,084,778.75	\$ 2,162,934.57

Liabilities and Stockholders' Equity

	1115 Project	HRC City	Total
Current Liabilities			
Accounts Payable	\$	\$ 4,949.94	\$ 4,949.94
Total Current Liabilities		4,949.94	4,949.94
Total Liabilities		4,949.94	4,949.94
Stockholders' Equity			
Retained Earnings	724,850.38	206,976.16	931,826.54
Net Income	(87,316.79)	1,207,974.58	1,246,159.39
Total Stockholders' Equity	663,033.09	1,614,960.74	2,177,993.83
Total Liabilities and Stockholders' Equity	\$ 648,155.82	\$ 1,084,778.75	\$ 2,162,934.57

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Account Reals

Houston Recovery Center, LGC
Profit & Loss Budget vs. Actual
July through August 2014

	Jul	Aug 14	1115 Project Budget	\$ Over Budget	Jul - Aug 14	HRC Crty Budget	\$ Over Budget	Jul - Aug 14	TOTAL Budget	\$ Over Budget
Ordinary Income/Expense										
Income										
43400 - Direct Public Support	3.33		203,941.63	-203,941.63	1,545,524.00	1,540,024.00	5,500	1,546,524.00	1,850,565.63	-303,941.63
46400 - Other Types of Income	3.33				192.85			192.85	0.00	192.85
Total Income	3.33		203,941.63	-203,941.63	1,545,716.85	1,540,024.00	5,692.85	1,546,716.85	1,850,565.63	-303,748.78
Gross Profit	3.33		203,941.63	-203,941.63	1,545,716.85	1,540,024.00	5,692.85	1,546,716.85	1,850,565.63	-303,748.78
Expense										
62100 - Contract Services	23,734.40		62,714.32	-48,979.92	38,283.35	41,181.17	17,107.81	62,016.26	133,535.45	-48,277.11
62170 - Security Services	0.00				21,239.00	10,618.00	2,094.00	21,200.00	19,313.00	2,887.00
62600 - Facilities and Equipment	0.00				55,485.05	32,877.65	9,487.30	35,465.05	32,377.35	3,087.70
65000 - Operations	433.43		1,213.33	-779.90	13,610.39	11,455.03	2,155.36	14,046.03	12,375.93	1,670.10
66100 - Other Types of Expenses	0.00		19,393.33	-19,393.33	365.75	4,315.13	4,249.63	365.75	23,005.13	-23,639.38
66000 - Payroll Expenses	0.00		13,371.84	-13,371.84	38,100.40	20,414.00	7,708.40	38,100.40	31,335.84	6,764.56
66500 - Health Insurance & COBRA Reimb.	770.81		13,714.93	-12,944.12	0.00	30,559.00	20,100.00	0.00	44,074.93	-44,074.93
66800 - Retirement plan	0.00				0.00			0.00	0.00	0.00
67000 - Salaries	36,710.00		68,574.03	-31,864.03	203,370.04	143,541.19	59,828.85	240,332.93	212,113.18	28,219.75
68000 - Travel, Meals and Entertainment	155.45		1,698.67	-1,543.22	2,778.78	388.67	1,810.11	2,437.25	2,437.25	0.00
Total Expense	61,610.16		203,941.63	-142,331.47	388,642.37	274,437.34	64,205.03	433,358.59	478,378.07	-44,019.48
Net Ordinary Income	0.00		0.00	0.00	1,157,074.48	1,065,586.66	91,487.82	1,113,358.26	1,372,187.56	-258,829.30
Other Income/Expense										
Other Income										
70000 - Budget carryover 2013-14	0.00		280,000.00	-280,000.00	0.00	93,006.13	93,558.12	0.00	272,668.12	-8,331.88
Total Other Income	0.00		280,000.00	-280,000.00	0.00	93,006.13	93,558.12	0.00	272,668.12	-8,331.88
Net Other Income	0.00		280,000.00	-280,000.00	0.00	93,006.13	93,558.12	0.00	272,668.12	-8,331.88
Net Income	-61,610.16		280,000.00	-341,610.16	1,157,074.48	1,158,592.79	-15,518.31	1,246,158.39	1,644,855.68	-398,697.29