

Houston Recovery Center, LGC

Balance Sheet

As of June 30, 2014

	Jun 30, 14
ASSETS	
Current Assets	
Checking/Savings	
11000 - Operating - Bank of Texas	800,195.12
Total Checking/Savings	800,195.12
Accounts Receivable	
14100 - Accounts Receivable	280,000.00
Total Accounts Receivable	280,000.00
Other Current Assets	
12310 - Prepaid Insurance	6,129.07
Total Other Current Assets	6,129.07
Total Current Assets	976,324.19
Fixed Assets	
15000 - Furniture and Equipment	572.70
Total Fixed Assets	572.70
TOTAL ASSETS	976,896.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	12,544.11
Total Accounts Payable	12,544.11
Other Current Liabilities	
23000 - Salaries Payable	10,750.75
24000 - Payroll Liabilities	
24010 - EE - Federal WH	1,906.50
24020 - EE - Medicare	324.34
24030 - EE - Social Security	1,396.83
Total 24000 - Payroll Liabilities	3,617.47
Total Other Current Liabilities	22,366.22
Total Current Liabilities	34,912.33
Total Liabilities	34,912.33
Equity	
32000 - Retained Earnings	258,109.30
Net Income	693,075.28
Total Equity	941,964.58
TOTAL LIABILITIES & EQUITY	976,896.89

Houston Recovery Center, LGC
Profit & Loss Budget vs. Actual 6-30-14
July 2013 through June 2014

	Jul '13 - Jun 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
43400 - Direct Public Support	1,346,345.00	1,643,624.00	325.00
44800 - Indirect Public Support	813,333.00		
46400 - Other Types of Income	1,522.57		
Total Income	<u>2,461,804.57</u>	<u>1,643,624.00</u>	<u>915,180.57</u>
Gross Profit	<u>2,461,804.57</u>	<u>1,643,624.00</u>	<u>915,180.57</u>
Expense			
62100 - Contract Services	91,175.26	25,000.00	66,175.26
62170 - Security Services	110,474.50	95,300.00	14,174.50
62800 - Facilities and Equipment	162,759.03	135,046.00	27,713.03
63000 - Operations	30,567.95	101,230.00	-70,662.05
65100 - Other Types of Expenses	657.65		
66000 - Payroll Expenses	125,910.64	160,911.00	-35,000.36
66500 - Health Insurance & COBRA Reimb.	100,356.30	214,541.00	-114,184.70
66900 - Retirement plan	5,671.64	4,600.00	1,071.64
67000 - Salaries	1,096,380.35	978,692.00	117,688.35
68000 - Travel, Meals and Entertainment	11,690.41	9,600.00	2,090.41
Total Expense	<u>1,777,829.31</u>	<u>1,635,082.00</u>	<u>142,747.31</u>
Net Ordinary Income	<u>683,975.26</u>	<u>-191,458.00</u>	<u>875,433.26</u>
Net Income	<u><u>683,975.26</u></u>	<u><u>-191,458.00</u></u>	<u><u>875,433.26</u></u>

Houston Recovery Center, LGC
Profit & Loss by Class
July 2013 through June 2014

	<u>1115 Project</u>	<u>HRC City</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
43400 • Direct Public Support	0.00	1,545,545.00	1,545,545.00
44800 • Indirect Public Support	813,333.00	0.00	813,333.00
46400 • Other Types of Income	0.00	1,522.57	1,522.57
Total Income	<u>813,333.00</u>	<u>1,546,471.57</u>	<u>2,461,804.57</u>
Gross Profit	813,333.00	1,646,471.57	2,491,804.57
Expense			
62100 • Contract Services	10,026.55	55,143.51	91,175.26
62170 • Security Services	0.00	110,474.50	110,474.50
62800 • Facilities and Equipment	0.00	162,759.03	162,759.03
64000 • Operations	2,165.62	76,399.00	80,567.95
65100 • Other Types of Expenses	0.00	604.80	604.80
66000 • Payroll Expenses	0.00	125,510.84	125,510.84
66500 • Health Insurance & COBRA Reimb.	2,304.55	38,650.53	100,355.38
66800 • Retirement plan	0.00	5,571.84	5,571.84
67000 • Salaries	14,870.17	1,043,420.18	1,096,390.35
68000 • Travel, Meals and Entertainment	770.13	11,095.23	11,865.41
Total Expense	<u>33,272.37</u>	<u>1,634,535.94</u>	<u>1,777,829.31</u>
Net Ordinary Income	<u>730,090.63</u>	<u>46,215.37</u>	<u>893,675.26</u>
Net Income	<u><u>730,090.63</u></u>	<u><u>-46,215.37</u></u>	<u><u>893,875.26</u></u>