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12/05/13

Accrual Basis

Houston Recovery Center, LGC

Balance Sheet

As of October 31, 2013

	<u>Oct 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
11000 - Operating - Bank of Texas	1,323,511.42
Total Checking/Savings	1,323,511.42
Other Current Assets	
12100 - Inventory Asset	8,743.31
Total Other Current Assets	8,743.31
Total Current Assets	1,332,254.73
Fixed Assets	
15000 - Furniture and Equipment	322.71
Total Fixed Assets	322.71
TOTAL ASSETS	<u><u>1,332,577.44</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	2,498.38
Total Accounts Payable	2,498.38
Other Current Liabilities	
24000 - Payroll Liabilities	0.00
Total Other Current Liabilities	0.00
Total Current Liabilities	2,498.38
Total Liabilities	2,498.38
Equity	
32000 - Retained Earnings	262,482.58
Net Income	364,525.48
Total Equity	328,008.06
TOTAL LIABILITIES & EQUITY	<u><u>1,330,506.44</u></u>

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Accrual Basis

Houston Recovery Center, LGC
Profit & Loss Budget vs. Actual
July through October 2013

	<u>Jul - Oct 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
43400 - Direct Public Support	1,615,624.00	1,615,624.00	0.00
48400 - Other Types of Income	44.28		
Total Income	<u>1,615,668.28</u>	<u>1,615,624.00</u>	<u>44.28</u>
Gross Profit	1,548,868.28	1,615,624.00	44.28
Expense			
62100 - Contract Services	10,125.65	8,333.34	1,772.21
62170 - Security Services	38,009.62	32,120.00	5,969.62
62800 - Facilities and Equipment	61,449.33	61,696.00	-246.67
65000 - Operations	15,341.01	53,780.00	-39,418.99
66000 - Payroll Expenses	72,414.08	53,637.00	18,777.08
66500 - Health Insurance & COBRA Reimb.	43,168.51	71,380.34	-28,211.83
66600 - Retirement plan	6,381.15	1,533.34	4,847.81
67000 - Salaries	334,025.42	326,228.16	7,797.26
68000 - Travel, Meals and Entertainment	1,050.15	3,200.00	-2,149.85
68000 - Employee Welfare	29.12		
Total Expense	<u>882,042.80</u>	<u>611,869.16</u>	<u>-29,515.58</u>
Net Ordinary Income	1,064,625.48	1,034,755.82	29,869.66
Net Income	1,064,625.48	1,034,755.82	29,869.66