

Houston Recovery Center, LGC

Balance Sheet

As of January 31, 2014

	Jan 31, 14
ASSETS	
Current Assets	
Checking/Savings	
11000 - Operating - Bank of Texas	908,864.53
Total Checking/Savings	908,864.53
Accounts Receivable	
11100 - Accounts Receivable	533,333.00
Total Accounts Receivable	533,333.00
Other Current Assets	
12100 - Inventory Asset	
12110 - Medical Supplies	5,987.33
Total 12100 - Inventory Asset	5,987.33
Total Other Current Assets	5,987.33
Total Current Assets	1,448,224.86
Fixed Assets	
15000 - Furniture and Equipment	572.70
Total Fixed Assets	572.70
TOTAL ASSETS	1,448,777.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	130.39
Total Accounts Payable	130.39
Total Current Liabilities	130.39
Total Liabilities	130.39
Equity	
32000 - Retained Earnings	263,816.50
Net Income	1,185,026.67
Total Equity	1,448,847.17
TOTAL LIABILITIES & EQUITY	1,448,777.56

Houston Recovery Center, LGC
Profit & Loss Budget vs. Actual
July 2013 through January 2014

	<u>Jul '13 - Jan 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
43400 - Direct Public Support	1,646,624.00	1,646,624.00	0.00
44800 - Indirect Public Support	533,353.00		
46400 - Other Types of Income	677.70		
Total Income	<u>2,180,634.70</u>	<u>1,646,624.00</u>	<u>534,010.70</u>
Gross Profit	2,180,634.70	1,646,624.00	534,010.70
Expense			
82100 - Contract Services	20,627.24	14,583.34	8,243.90
82170 - Security Services	67,914.60	56,210.00	11,704.60
82800 - Facilities and Equipment	103,038.00	107,958.00	-4,900.00
85000 - Operations	33,526.62	54,080.00	-20,553.38
85100 - Other Types of Expenses	275.00		
86000 - Payroll Expenses	72,282.03	50,864.75	21,417.28
88600 - Health Insurance & COBRA Reimb.	64,174.02	124,915.59	-60,741.57
88800 - Retirement plan	5,571.84	2,660.34	2,911.50
87000 - Salaries	622,345.06	570,899.35	51,445.71
88000 - Travel, Meals and Entertainment	2,041.77	5,600.00	-3,558.23
Total Expense	<u>995,606.03</u>	<u>1,070,803.37</u>	<u>-75,197.34</u>
Net Ordinary Income	<u>1,185,028.67</u>	<u>575,820.63</u>	<u>609,208.04</u>
Net Income	<u>1,185,028.67</u>	<u>575,820.63</u>	<u>609,208.04</u>