

Houston Recovery Center, LLC
BALANCE SHEET
July 31, 2014

Assets

	1115 Project	HRC City	Total
Current Assets			
Operating - Bank of Texas	\$ 429,972.01	\$ 59,965.01	\$ 489,937.02
Accounts Receivable	280,000.00		280,000.00
Prepaid Insurance	<u> </u>	<u>5,626.74</u>	<u>5,626.74</u>
Total Current Assets	709,972.01	65,571.75	789,243.76
Total Assets	\$ 709,972.01	\$ 65,571.75	\$ 789,243.76

Liabilities and Stockholders' Equity

	1115 Project	HRC City	Total
Current Liabilities			
Accounts Payable	\$	\$ 25,844.21	\$ 25,844.21
Total Current Liabilities		25,844.21	25,844.21
Total Liabilities		25,844.21	25,844.21
Stockholders' Equity			
Retained Earnings	724,350.08	39,876.77	914,196.85
Net Income	<u>(14,378.07)</u>	<u>(55,859.23)</u>	<u>(170,787.30)</u>
Total Stockholders' Equity	709,972.01	33,427.54	743,399.55
Total Liabilities and Stockholders' Equity	\$ 709,972.01	\$ 69,271.75	\$ 789,243.76

Houston Recovery Center, LGC
Profit & Loss Budget vs. Actual by Class 7-31-14
July 2014

	Jul 14	1115 Project		Jul 14	HRC City		Jul 14	TOTAL	
		Budget	\$ Over Budget		Budget	\$ Over Budget		Budget	\$ Over Budget
Ordinary Income/Expense									
Income									
43000 - Direct Public Support	0.00	101,570.80	-131,373.89	0.00	1,958,327.30	0.00	1,748,384.32	-1,748,384.32	0.00
46400 - Other Types of Income	0.00			84.00			84.00		84.00
Total Income	0.00	101,570.80	-131,373.89	84.00	1,958,327.30	84.00	1,748,384.32	-1,748,384.32	84.00
Expenses									
62100 - Contract Services	607.25	101,070.80	-131,373.89	84.00	1,958,327.30	84.00	1,748,384.32	-1,748,384.32	84.00
62170 - Security Services	0.00	44,407.16	22,015.41	-4,750.47	5,593.59	0.00	5,593.59	5,593.59	0.00
62900 - Facilities and Equipment	0.00			2,400.00	9,309.30	0.00	9,309.30	9,309.30	0.00
65000 - Operations	0.00	600.00	-405.30	5,604.37	16,488.52	0.00	16,488.52	16,488.52	0.00
66100 - Other Types of Expenses	0.00	0.00	0.00	385.47	2,337.21	0.00	2,337.21	2,337.21	0.00
66000 - Payroll Expenses	0.00	5,405.95	-5,435.32	-1,755.84	10,207.33	0.00	10,207.33	10,207.33	0.00
65000 - Health Insurance & CORRA Benefits	-424.38	6,627.40	7,291.79	2,343.32	15,530.30	0.00	15,530.30	15,530.30	0.00
67000 - Retirement plan	0.00	34,287.00	-19,829.79	80,075.77	71,793.58	0.00	71,793.58	71,793.58	0.00
67000 - Salaries	150.86	855.55	-673.35	784.76	483.33	0.00	483.33	483.33	0.00
68000 - Travel, Meals and Entertainment									
Total Expense	-1,878.67	101,570.80	-87,007.74	155,528.27	137,213.05	0.00	137,213.05	137,213.05	0.00
Net Ordinary Income	-1,878.67	0.00	-14,873.78	-155,528.27	1,500,403.35	-1,555,254.52	1,735,951.30	1,735,951.30	0.00
Other Income/Expense									
Other Income	0.00	280,000.00	240,000.00	0.00	80,000.15	-48,338.13	80,000.15	80,000.15	0.00
70000 - Budget carryover 2013-14									
Total Other Income	0.00	280,000.00	240,000.00	0.00	80,000.15	-48,338.13	80,000.15	80,000.15	0.00
Net Other Income	0.00	280,000.00	240,000.00	-155,888.28	1,803,073.48	-1,756,952.71	1,883,073.48	1,883,073.48	0.00
Net Income	-1,878.67	280,000.00	225,126.22	-155,888.28	1,803,073.48	-1,756,952.71	1,883,073.48	1,883,073.48	0.00