

Houston Recovery Center, LGC
BALANCE SHEET
Oct 31, 2014

Assets

	1115 Project	HRC City	Total
Current Assets			
Operating - Bank of Texas	\$ 282,645.77	\$ 1,558,099.99	\$ 1,837,841.63
Accounts Receivable		(2,181.00)	(2,181.00)
Prepaid Insurance		6,054.41	6,054.41
Total Current Assets	282,645.77	1,558,099.27	1,840,745.04
Total Assets	<u>\$ 282,645.77</u>	<u>\$ 1,558,099.27</u>	<u>\$ 1,840,745.04</u>

Liabilities and Stockholders' Equity

	1115 Project	HRC City	Total
Current Liabilities			
Accounts Payable	\$	\$ 22,418.38	\$ 22,418.38
Total Current Liabilities		22,418.38	22,418.38
Total Liabilities		22,418.38	22,418.38
Stockholders' Equity			
Retained Earnings	724,850.05	112,564.59	858,414.67
Net Income	<u>(147,325.24)</u>	<u>(109,236.20)</u>	<u>(949,911.80)</u>
Total Stockholders' Equity	<u>577,523.84</u>	<u>1,240,802.82</u>	<u>1,818,326.66</u>
Total Liabilities and Stockholders' Equity	<u>\$ 282,645.77</u>	<u>\$ 1,558,099.27</u>	<u>\$ 1,840,745.04</u>

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Accrual Basis

Houston Recovery Center, LGC
Profit & Loss by Class 10-31-14
 July through October 2014

	1115 Project	HRC City	RSS COH Multicenters #450001261	TOTAL
Ordinary Income/Expense				
Income				
43400 - Direct Public Support	0.00	1,853,921.33	7,433.46	1,861,354.79
46400 - Other Types of Income	0.00	771.74	0.00	771.74
Total Income	0.00	1,854,693.07	7,433.46	1,862,126.53
Gross Profit	0.00	1,847,345.74	7,433.46	1,854,779.20
Expense				
02400 - Contract Services	64,569.59	51,004.20	1,600.00	117,173.79
62170 - Security Services	0.00	38,001.00	0.00	38,001.00
62000 - Facilities and Equipment	5,888.86	50,078.10	0.00	55,966.96
05000 - Operations	2,005.50	23,020.50	0.00	25,026.00
65100 - Other Types of Expenses	0.00	3,700.20	0.00	3,700.20
66000 - Payroll Expense	1,956.95	46,815.55	0.00	48,772.50
08500 - Health Insurance & COBRA Retiree	5,121.99	31,000.04	0.00	36,122.03
66600 - Retirement plan	0.00	0.00	0.00	0.00
07000 - Salaries	75,155.14	212,400.46	0.00	287,555.60
60000 - Travel, Meals and Entertainment	332.31	2,722.72	0.00	3,055.03
Total Expense	147,329.24	566,961.77	1,600.00	715,891.01
Net Ordinary Income	-147,329.24	1,280,383.97	5,833.46	1,138,888.19
Net Income	-147,329.24	1,081,204.97	6,033.86	940,911.59

